

## PSECC Budget 2026-27

Budget agreed at Council Meeting on 12.1.2026 (Minute 25/160)

			2026-27 Budget
<b>Code</b>	<b>Income</b>	<b>Comments</b>	<b>£</b>
1076	Precept	Small increase based on inflation rate of 3.5% to reflect cost increase.	£24,800
1090	Grants Received	£1250 Wind Turbine Grant	£1,250
1100	MUGA Receipts	Unchanged. Income received when Council took over management of MUGA	£1,500
1200	Memorial Fees	Fees reviewed in 2025-26. Assume 1x Headstone £200 and 1x Headstone inscription £150	£350
1205	Funeral Fees	Fees reviewed 2025-26. Assume 2x burials @ £250 and 2x Interment of ashes @ £150	£800
1210	Churchyard Administration Fees	Fees reviewed in 2025-26. Now charging £50 or £75 administration fee rather than flat rate of £500. Assume 4 requests received @ £75 each and 2 @ £50	£400
1215	Purchase Plot Fees	Fees reviewed 2025-26. Budget for 1 burial plot @ £800 and 1 Cremation Plot @ £350	£1,150
1300	Playing Fields	No charges currently made for use. Assume zero	£0
1400	Allotment Fees	Fees reviewed in 2025-26. Invoices are issued in February and assumes all plots occupied	£190
<b>Total Income</b>			<b>£30,440</b>
<b>Expenditure</b>			
4000	Clerks Salary	Based on 10 hours per week at SCP23 (current rate is £17.85p/h). Assumed pay award of 3.5%. 520 hour x £18.47 = £9604	£9,600
4010	Pension	ER Contribution rate in 2026-27 is 15.1%. £9600 x 15.1%= £1757	£1,450
4060	Clerks Expenses	Home Working allowance £26 per month x 12 = £312. Plus assumed mileage x2 trips to PSE per month @ £9 x 12 = £108	£420
350	Office Costs	Previous Year + Inflation @5% : Monthly charges: £5 mobile phone (£60) + £7 bank charges (£84) plus variable charges for stamps, paper & ink cartridges	£370
4150	IT - Support & Licences	Anti-Virus s/w £150pa + MS Office £117pa + Website hosting £187pa+ Rialtas £203pa + Inflation allowance 5% + Future adhoc IT Support (5hrs x £55)=£275	£965
4155	IT - New Equipment	Printer replaced in 2024. Laptop replaced in 2025	£0
4180	Insurance	3 year contract - 2025-26 premium was £1185 so budget unchanged	£1,500
4185	Audit	Internal Audit £250 + Audit Wales (Limited procedures) Audit £200-300 in 2025-26 (plus inflation) =£311 + allowance for Internal Audit Consultancy £100	£660
4200	Cllr Allowance	Unchanged. 2025-26 rates were WFH of £156 + Consumables £52 =£208 x 8 councillors = £1664. Plus mandatory Care or Personal Assistance + travel & subsistence	£2,000
4210	Training	Audit Wales highlighted our failure to have a documented Training Plan - budget increased to support training plan	£500
4215	Subscriptions	Unchanged. Includes SLCC, OVW, ICO	£400
4220	Hire of Hall	Small Hall costs £20 per hour x 10 Council Meetings @ 2 hours each. Allowance of 4 meetings (8 hours) added for Working Groups. Inflation @ 4%	£580
4225	Election Costs	Budget unchanged from previous year - small amount set aside	£200
4300	Churchyard Maintenance	Contract for 2025-26 was £3704 (no price increase planned) which includes 28x grass cuts @ £105 per cut. Includes £600 for Churchyard wall repair	£6,000
4310	Playground Maintenance	Contract for 2025-26 was £730 (no price increase planned) which includes 17x grass cuts @ £40 per cut. Playground Inspections £292 - Annual £72 + 4xquarterly @ £55 per visit	£3,000
4320	Memorial Playing Field Maintenance	2025-26 contract was £2355 (no price increase planned) which includes 17x grass cuts @ £125 per cut but no hedge cutting. Plus MUGA path repair of £1.5k	£4,000
4330	MUGA Expenditure	Maintenance costs plus additional budget required for annual MUGA Deep Clean (Est £1k). Includes MUGA storage box budget of £250	£1,500
4340	Allotment Expenditure	Includes allowance to clear any vacant allotments	£500
4350	Village Environment	Unchanged. Includes allowance for village benches planters £1500, 2 boxes of 1500 litter Bags @ £69 x Defib Pad replacement kits £160 x 2	£2,500
4400	Xmas Trees	Budget for 4 Christmas Trees - 2x pubs plus Shop and Village Hall @ £150 each = £600	£600
4510	Contingency	No change	£500
<b>Total Expenditure</b>			<b>£37,245</b>
Opening bank balance 31.3.2026			<b>£36,166</b>
Projected budget Income 2026-27			<b>£30,440</b>
Projected budget expenditure 2026-27			<b>£37,245</b>
Predicted bank balance 1.4.2027			<b>£29,361</b>
Net income over Expenditure			<b>-£6,805</b>
4500	EMR Community Benefits Fund	Includes allowance for MUGA Shed of £5.5k, MUGA additional drainage of £4390, Village Hall defibrillator £1500 and Bollard repair £1k	£15,000
4502	EMR Community Grants Fund		£2,000
	General Reserve		£12,361

Councils have no legal powers to hold revenue reserves other than those for reasonable working capital needs or for specifically earmarked purposes. However, the amount of general reserve should be risk assessed and approved by Earmarked reserves, which are set aside for specific purposes and for savings for future projects, should be realistic and approved by the Council.

It is generally accepted that general (un-earmarked) revenue reserves usually lie within a range of three to twelve months of gross expenditure. However, the amount of general reserve should be risk assessed and approved by the